**Dividends: Factoring** yield, inflation and taxation

**INVEST SMART.** Understanding key aspects of dividends is crucial for investors looking to make the



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bl. research bureau

As companies finalise and declare the results for the March quarter and, indeed, the financial year 2023-24, one aspect that investors keenly look forward to is the announcement of dividends when firms report their financials.

To be sure, some companies keep announcing dividends across all quarters. But many tend to announce one at the end of the financial year.

Although a relatively small population, many sawv retail investors have stayed with stocks for decades and now manage their entire or a good portion of regular expenses with dividend payouts alone. A few may even have covered their cost price of shares with dividends alone.

We are not making a case for investing in dividend-yielding stocks here. Instead, the idea is to understand the key aspects of mixed the proposed of the proposed of payouts having to catch up the order of payouts having to catch up

with inflation for them to be meaningful, and finally, the tax-ation angle, all become import-ant factors to consider.

## CONTEXTUALISING YIELD

CONTEXTUALISM TIELD Simply put, a stock's dividend yield is the dividend paid by the company divided by its stock price. In the Indian context, a 1-2 per cent dividend yield or more is considered reasonably

Therefore, for you as an investor to earn a sufficiently large amount as a dividend, the amount invested must also be

amount as a dividend, the amount invested must also be high enough.

For example, a 1.5 per cent dividend yield on a portfolio of t1 crore would give t1.5 lakh annually. You must determine by your own financial planning methods if this amount is enough for your expenses if you plan to live off dividends alone. Else, you will need to have other sources of regular income generation.

So, while dividend yields may

eration.

So, while dividend yields may look good, their significance comes from a sufficiently large

comes from a sufficiently large corpus size.

The second aspect about di-vidends is that some may not even be paid at times if a com-pany's cash flows are strained,

### KEY FACTORS

- For higher absolute dividend, your corpus must be larger
   Dividends can be uneven, or not paid, a times
- Taxes and lumpy dividends make cashflow management crucial

or if a large capex plan that is internally funded is planned, othere is a regulatory condition on declaring dividends. For example, the RBI rules disallow banks from declaring dividends if their non-performing assets cross a certain threshold.

Then, there may be the case of uneven dividends – high in some years, low in a few others—which may happen with cyclical companies. For example, JSW Steel declared 76.5 as dividend for FY21, ₹17.35 in FY22 and ₹3.4 in FY23.

Planning for lower sums is another challenge for investors.

Then, there is the case of cashflow management. If some companies in your portfolio de-

clare dividends every quarter and others annually, the timelines when the amounts hit your account would vary, causing a cash flow problem.

One possible way to deal with this mismatch is to start using dividends at the end of a financial period while having alternate sources of income in the interim.

interim.

So, an investor can wait for one financial or calendar year to let all dividends accumulate and spend them from the second year onwards. This way, you will know precisely how much you have at your disposal.

KEEPING INFLATION AT BAY

KEEPING INFLATION AT BAY As with every source of income, even dividends must grow over time and need to beat inflation rates - more so for those heavily dependent on such payouts.

Thus, we get to dividend growth investing. In this strategy, company dividend payouts must grow at a pace that exceeds the prevailing inflation rate. If dividends grow at a healthy pace, any increase in lifestyle costs can be met comfortably. Tata Consumer Products increased its dividend from ₹4.05 in FY22 to ₹6.05 in FY22 to ₹8.45 in FY23. LTI

Mindtree offered ₹45 in FY22, ₹60 in FY23 and ₹65 in FY24. In both cases, the growth rate in dividend payouts easily beat the inflation rate.

None of the above stocks are recommendations to buy, hold, or sell; they are given merely to illustrate the dividend ayouts.

Dividend growth is crucial because even a low dividend yield stock that steadily increases its payout due to rapid business growth will eventually become a good dividend-yielding stock as the firm reaches maturity.

DEALING WITH TAXES

Before April 2020, dividends
were tax-free for investors who
received them. However, they
have become taxable subsequently. In fact, dividends received are added to your regular
income and taxed at the marginal slab applicable to you. If
the dividend is more than
₹5,000 per company per year,
tax is deducted at source at 10
per cent, and the balance
amount is credited to you.

Form 15G/15 H can be submitted in case your dividend

form 18G/15 H can be sub-mitted in case your dividend needs to be taxed at a lower slab or not taxed at all as your overall income, including dividends falls below that rats.

### Interest rates on home loans (%)

Institution	Under ₹30 lakh	₹30 to 75 lakh	Over ₹75 lakh	
BANKS (Floating rates)	DE STOR	mganaM. h		
Axis Bank	8.75-9.65	8.75-9.65	8.75-9.65	
Bank of Baroda	9.15-10.60	9.15-10.60	9.15-10.60	
Bank of India	8.40-10.85	8.40-10.85	8.40-10.85	
Bank of Maharashtra	8.35-10.90	8.35-10.90	8.35-10.90	
Canara Bank	8.50-11.25	8.45-11.25	8.40-11.15	
Central Bank	8.35-9.50	8.35-9.50	8.35-9.50	
DBS Bank	<=9.40	<=9.40	<=9.40	
Federal Bank	>=8.80	>=8.80	>=8.80	
HDFC Bank	8.75-9.95	8.75-9.95	8.75-9.95	
ICICI Bank	9-9.80	9-9.95	9-10.05	
Indian Bank	8.40-9.80	8.40-9.80	8.40-9.80	
Indian Overseas Bank	>=8.40	>=8.40	>=8.40	
IDBI Bank	8.45-12.25	8.45-12.25	8.45-12.25	
J&K Bank	8.75-9.85	8.75-9.85	8.75-9.85	
Karnataka Bank	8.50-10.62	8.50-10.62	8.50-10.62	
Karur Vysya Bank	9.0-11.05	9.0-11.05	9.0-11.05	
Kotak Mahindra Bank	8.70-8.95	8.70-8.95	8.70-8.95	
Puniab National Bank	8.45-10.10	8.40-10.10	8.40-10.0	
Punjab & Sind Bank	8.50-10.0	8.50-10.0	8.50-10.0	
State Bank of India	8.50 - 9.65	8.50 - 9.65	8.50 - 9.65	
South Indian Bank	8,70-11,70	8.70-11.70	8,70-11.70	
Tamilnad Mercantile Bank	8,60-9,95	8.60-9.95	8.60-9.95	
UCO Bank	8,45-10,30	8.45-10.30	8,45-10,3	
Union Bank of India	8.35-10.75	8.35-10.75	8.35-10.75	
BANKS (Fixed rates)	Oldo Adilio	E CONTRACTOR	Depart.	
Axis Bank	14.00	14.00	14.00	
IDBI bank	10.90-12.0	10.90-12.0	10.90-12.0	
Union Bank of India	11.4	11.4-12.4	12.4-12.6	
HOUSING FINANCE COM	10000	100000000000000000000000000000000000000	12.4 12.0.	
Tata Capital	>=8.75	>=8.75	>=8.75	
Piramal Cap & Housing Fin	>=9.50	>=9.50	>=9.50	
PNB Housing	8.50- 11.25	8.50- 11.45	8.50- 11.4	
Central Bank Housing	9.95-11.15	9.95-11.15	9.95-11.1	
Indiabulls Housing Fin	>=9.30%	>=9.30%	>=9.30%	
CANADA STREET,	>=8.60	>=8.60	>=8.60	
Aditya Birla Housing Fin	8.50-15.00	8.50-15.00	8.50-15.0	
Bajaj Finserv	>=8.80	>=8.80	>=8.80	
GIC Housing Finance			>=0.80	
Sundaram Home Finance	>=10	>=10	>=10	
HOUSING FINANCE COM			Tedl-to-	
LIC Housing Finance Ltd	10-10.25	10-10.25	10-10.2	

# KERALA CASHEW BOARD LIMITED (KCB) 1C-29/4016, Women's College-Bakery Junction Road Varbuthacaud, Thirurananthapuran, Kerala, India-699914 TRI-991 417 422285, 482255, small: Explorarlaceathewboard.com NoKCR/56/338/72024/6B(12) Date:15.05.20 Kerala Cashew Board Limited invites e-tenders through e-procurement portal the import of 2500-5000 Metric Tomes of quality Dried Raw Cashew Not of 22 crop of Guinea-Bissau origin, with the following quality specifications on implassis. (Tender 62-2024, KCBL, 527870.1). Outturn: 53 lbs. per 80 Kg bag, Nut Count: 220 Numbers per Kg

Last date for submission and uploading e-tenders : 1700 hours on 14° June 2024

Opening of s-tender : 1100 hours on 15° June 2024 **CHAIRMAN & MANAGING DIRECTOR** 

# Saving for daughter's studies, social cause

FINANCIAL PLANNING. Here's the action plan drawn up for an IT couple to meet all their aspirations



Cash inflows a	nd outflov	VS (in ₹
Income	Monthly	Annually
Dhiraj salary	3,25,000	39,00,000
Srinidhi salary	3,85,000	46,20,000
Bonus for both		12,00,000
Total	Marine Marine	97,20,000
Expenses		The same of
Total expenses	2,00,000	24,00,000
Surplus	The selection of the se	73,20,000
Assets	Contribution pa	Current value
Provident funds	9,12,000	1,18,00,000
PPF	3,00,000	48,00,000
MF - Equity	36,00,000	3,75,00,000
MF - Liquid and debt	OCODIM ES	27,00,000
Fixed deposits		25,00,000
House in Bengaluru	dayanii ali	1,75,00,000
Lands in Bengaluru		65,00,000
Sovereign Gold Bonds	ab ab	12,00,000
Stock options - vested	is distributed	1,18,00,000
NPS	2,40,000	8,50,000
Total assets		9,71,50,000

CK C

Dhiraj and Srinidhi are keen to plan for their long-term goals. Dhiraj, aged 42 and Srinidhi, 41, are employed in the IT industry and well-positioned in their respective careers. They were keen on professional help to do their financial planning. Their cash flow and assets are as indicated below:

GOALS AND ASPIRATIONS

1. They wanted to set aside ₹2 crore for their daughter's undergraduate studies in the US and ₹1 crore for her graduate studies. She may need the funds in the next seven years and 11 years respectively.

2. Dhiraj is planning to upskill himself to be ready for the leadership roles in his company. He wanted to be in a position heading the national level in the next five years.

3. Srinidhi wants to build a school in her hometown, and this was the motivating factor for her to continue heremployment. She is also expecting ₹2 crore from her parents in the next 2-3 years. Using her savings, she would like to create an endowment fund of ₹5-7 crore by year 2035. Initial set-up cost may be at ₹3-4 crore along with all infrastructure costs in the next three years. She would like to have the dream school operational when she turns \$50.

4. The couple are keen to continue working as long as

she turns so.

4. The couple are keen to continue working as long as health permits. But they wanted to have a Reserve Retirement fund in the next 18 years to support their lifestyle of ₹2 lakh per month for the rest of their lives.

### REVIEW AND RECOMMENDATIONS

After a review of the couple's cash flow and assets, an action plan was drawn up for them, as follows:

The family is adequately covered for their life and health requirements through suitable insurance

health requirements through suitable insurance products.

They were advised to go in for a suitable home insurance product as the house in Bengaluru is a multi-storey building with wooden and bamboo interiors.

As they plan to get their daughter educated in the US, they need ₹3.3 crore in the next seven years for undergraduate studies and ₹2.2 crore for graduate studies. They were advised to set aside ₹2.5 crore from the equity mutual fund portfolio towards this goal at an expected annualised return of 10-11 per cent.

If they want to maintain their lifestyle at this level, they need ₹9.08 crore when Dhiraj turns 60, with the economic assumptions of lifestyle inflation at 7 per cent per annum, expected return 9 per cent for next 30 years after he turns 60.

Their contribution to EPF and NPS, along with cur-

after he turns 60.

Their contribution to EPF and NPS, along with current value, is sufficient to build the corpus in the next 18 years. As the interest above a certain threshold is taxable on EPF and there is a limit for tax efficient contribution to EPF and NPS, they need to review their contribution to both products and reassess regularly to successfully reach the target.

Srinidhi wants to use the balance amount in their MF Equity portfolio — after the allocation to their daughter's studies — towards her school project. With her regular contribution of 50 per cent of the current committed savings into MF Equity portfolio, she can accumulate ₹2.1 crore at an expected return of 8 per cent in the next three years. She expects ₹2 crore from her parents in the next 2-3 years. She may have a surplus of ₹1 crore towards initial set-up cost for the school, which can be used to build endowment corpus.

 The school project is a high-cost goal, and we advised her to build a supportive network. Though this is an emotional goal for \$\frac{3}{2}\$ rinidh, she needs to realise that the project cost may be higher initially. She may need to decide on continuing her employment or to get involved fully in the school project. Her decision will affect building the endowment corpus. Dhiraj is willing to participate in the funding only if things go well with him in his career.

 Dhiraj wanted to keen the rest of the mutual fund.

ate in the funding only if things go well with him in nis career.

• Dhiraj wanted to keep the rest of the mutual fund portfolio, PPF, stock options, lands, and gold bonds to create wealth for the family. He will also be increasing his contribution to build wealth.

• With the uncertainties associated with employment, economic factors, and health, Dhiraj wanted to ensure the family is protected first with their income earning capabilities and assets. Srinidhi wanted to get as much financial support and commitment from Dhiraj for the project.

Setting up a school is more of an emotional need for which Srinidhi is expecting adequate support from her spouse.

While Dhirai wants to ensure that

While Dhiraj wants to ensure that the family is wealthy enough to focus on the school project, meeting Srinid-hi's expectations is a challenge for the

have strong project necture in the short term.

This inevitably means that both have to focus on their careers to go up the ladder, ensure aggressive growth of their investments over the next 3-5 years without taking undue risks and be well-prepared for their own fundamental needs, before moving to the school project, which is also important.

This may entail short-term challenges in balancing career and personal lives but that is the price they have to pay to reach their emotional goal of setting up an educational institution, which will reward the couple in the long term!

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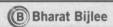
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EAU	act of the Statement of Consolidated Audited Financial Results for t	he year ende	d March 31	2024		(Fin our	
SSA			Quarter ended		Year ended		
SL	Particulars	31.03, 2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
No.		(Note (b))	Unaudited	(Note (b))	Audited	Audited	
1	Total income from operations	1,634.48	1,102.79	1,423.37	4,488.98	5,515.74	
2	Net (Loss)/ profit for the period from continuing operations (before Tax and Exceptional items)	(153.29)	(175.84)	(260.26)	(533.61)	31.82	
3	Net profit/ (loss) for the period before Tax from continuing operations (after Exceptional Items)	179.79	44.81	(466.38)	(77.61)	1,263.76	
4	Net profit/ (loss) for the period after Tax from continuing operations (after Exceptional items)	170.43	43.17	(465.84)	(111.24)	1,171.02	
5	Net loss for the period after Tax from discontinued operations	(0.04)	(0.01)	(5.07)	(16.23)	(31.78)	
6	Net profit/ (loss) for the period after Tax from continuing and discontinued operations (4+5)	170.39	43.16	(470.91)	(127.47)	1,139.24	
7	Total comprehensive income for the period	111.13	93.85	(444.58)	(137.48)	1,319.63	
8	Paid-up equity share capital (face value of ₹ 5 each)	301.80	301.80	301.80	301.80	301.80	
9	Total equity (excluding equity share capital)		11111111111111		(3,284.11)	(3,043.28	
10	Earnings per share (not annualised) (for Continuing and discontinued operations)	Dark III	NO. VILL G				
120	Basic & Diluted (in ₹)	2.69	0.75	(7.84)	(1.71)	19.60	
Extr	act of the Statement of Standalone Audited Financial Results for ver	ar ended Mai	rch 31, 2024			CWINT TO THE	
			Cuarter ended		(f in crore		
SL		31.03.2024	31.12.2023	31.03.2023		31.03.2023	
No.	Particulars	Unaudited (Note (bi))	Unaudited	Unaudited (Note (bl))	Audited	Audited	



भारत बिजली लिमिटेड

सीआयएन में : एलक\$३००एमएच१९४६पीएलसी००५०१७ इत कार्यालव : एलेड्रिक मॅन्य, ६ वा मजला, अन्यासाहेब माठो आंगे, प्रमदेती, मुंबई-४०० ०२५ दुरुव्यती क्र. : ०२२-२४४०६२३७ पॅक्स क्र. : ०२२-२४३७०६२४, ई-मॅल : biblooporate@bharathijee.com. बेस्साईट : www.bharathijee.com

३१ मार्च, २०२४ रोजी संपलेल्या तिमाही आणि वर्षासाठी लेखापरिक्षित वित्तीय निष्कर्षांचा उतारा

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	तपशील ।	39.03.7078	\$9.97.7073	39-03-2073	\$8.03.2023	\$9.03.7073
	and the second of the second of the second of	(टीपा ४ बघा)	(अलेखापरिक्षित)	(टीपा ४ वद्या)	(लेखापरिक्षित)	(लेखापरिक्षित)
8	प्रवर्तनातून एकूण उत्पन्न	46,686	88,398	89,900	1,66,786	2,88,89
8	वर्षांसाठी निब्बळ नफा/(तोटा) (कर आणि अपवादात्मक बाबींपूर्वी)	4,808	3,986	3,424	१७,४०७	११,१३
à	वर्षांसाठी करपूर्व निञ्चळ नफा/(तोटा) (अपवादात्मक बार्बनितर)	६,४०१	3,956	३,६८६	१७,४०७	22,23
K	वर्षांसाठी करोत्तर निव्वळ नफा/(तोटा) (अपवादात्मक बार्बीनंतर)	8,649	2,989	२,६८६	83,888	۶۶,۵ ۲
3 6	नफा/तोटा आणि इतर सर्वसमावेशक उत्पन्न (करोत्तर) धरून)	२८,३५२ ५६५	१०,९९०	११,८४८	48,008 484	२७,१३ ५६
9	प्रति सममाग प्राप्ती (मूलभूत आणि सौम्यिकृत) (प्रति शेअर रू. ५/-चे दर्शनी मूल्य) (मूलभूत आणि सौम्यिकृत) (रू.) (टीपा	444	444	444	444	40
	बघा) (मार्च अखेरीस वर्ष सोडन अवार्षिक)	85.68	२६.२७	23.68	११६.२९	63.6

ा :
ब्यांत माहिती सेवी (शिस्टिंग ऑण्ड अदर डिल्क्लोजर रिकायसंदर) रेयुलंतनस, २०६५ च्या रेयुलंतन १३ अंतर्गत स्टोक एक्स्पॅजला सादर केलेला ११ मार्च, २०१४ योजी संसले
तिमारी आणि वर्षासाठीच्या शिलाव निकल्पोच सां तिमारी अणि वर्षासाठीच्या विश्वास केलिला ११ मार्च, २०१४ तोजी संसलेला तिमारी आणि वर्षासाठीच्या विश्वास विश्वास केलिला ११ मार्च, २०१४ तोजी संसलेला सिताव अणि वर्षासाठीच्या विश्वास विश्वास केलिला ११ मार्च, ३०० सां वर्षासाठीच्या विश्वास विश्वास विश्वास विश्वास विश्वास विश्वास केलिला वर्षाच्या विश्वास विश्वास केलिला केलि

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Particulars	31.03. 2024 Unaudited	uarter ended 31.12.2023 Unaudited	31.03.2023 Unaudited	Year e 31.03.2024 Audited	31.03.202 Audited
otal income from operations		1,102,79		4.488.98	5,515.7
let (loss)/ profit for the period from continuing operations (before Tax and exceptional items)	(153.29)	(175.84)	(260.26)	(533.61)	31.8
ofter Exceptional items)	179.79	44.81	(466.38)	(77.61)	1,263.
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	301.60	301.80	301.80		301.6
otal equity (excluding equity share capital) arrings per share (not annualised) (for Continuing and discontinued perations) asic & Diluted (in *C)	2.69	0.75	(7.84)	(1.71)	19.4
ct of the Statement of Standalone Audited Financial Results for ye	ar ended Mai	ch 31, 2024			(* in cr
		uarter ended		Veac s	ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.200
	Unaudited (Note (b))	Unaudited	Unaudited (Note (b))	Audited	Audited
otal income from operations					1,408
					(216.1
					(282.8
					(282.8
					301.
	30 200	50000	V121(4)	17 COOL	Contract of
Basic (in ₹)	6.71	5.71	(5.91)	10.69	(4.6
Diluted (in ₹)	6.10	5.11	(5.91)	10.69	(4.6
	exceptional item of the period before Tax from continuing operations (the priority does) for the period before Tax from continuing operations (the Exceptional item), and offer Tax from continuing operations (the Exceptional item), and offer Tax from discontinued operations the base from the Pax from discontinued operations the pax from the period after Tax from discontinuing and discontinued operations (4-3).  Because the period after Tax from discontinuing and discontinued operations (4-3), and the period discontinuing and discontinuing operations (4-3), and the period after Tax and the period operations (4-3), and the period operations (4-3), and the period discontinuing per after from annualisate (for Continuing and discontinuing period offer or annualisate) for Continuing and discontinuing period offer or annualisate (for Continuing and discontinuing period offer or annualisate) for Continuing annual discontinuing period offer or annualisate (for Continuing annual discontinuing	tell income from operations  et diseas / point for the period from continuing operations (before Tax and Sections)  (83.39)  feet diseas / point for the period from continuing operations (before Tax and Sections)  (83.39)  feet period disease / point for the period defere Tax from continuing operations  filter Exceptional Bernal  (93.39)  filter Exceptional Bernal  (93.30)  (93.	total income from operations  total income from operations  total income from operations  (ISSA)  (ISS	total income from operations the Case System of the System of	total income from operations  total

मुंबई येथील मुंबई नगर दिवाणी

Date: May 17, 2024

मुंबई बेबील मुंबई नगर दिशाणी न्यायालयात दिशोणी (प्रितिक्ति विकास) प्राणिकिक वार कर १९५ कर २०१३ वर १०१३ वर १०९ १००० वर १००० वर १०१३ वर १००० वर १०० वर १००

आणि श्री राम इंजिनियरिंग, १२७, १/२, बीएलए-१७०, सिया माताजी कंपाऊंड, पाईपलाईन रोड, ठाणे, पिन-४२१३०२ ... प्रतिखादी सूचना प्यावी की, सद्द सन्माननीय न्यायालय रोड, उग्ने, पिन-४२१३०२. ... प्रतिवासी सूचना प्याची की, सदर सम्माननीय न्यायालय खालील अनुतोषोषकरिता चरिल नावाच्या प्रतिवासीट्रार १२.०६.२०४४ रोजी स. ११ जा. नप्यान बेळी नायालया खालील क. २ मधील पीठासिन सन्माननीय न्यायाधिश खीम, खडी. डी. इंगळे वांच्यासमोर प्रचलित होगार आहे.

(१) कर सन्मानतीय न्यावाचानो कृषा कका बहुतो आंगि/किया प्रदास्यानते वाद रावका बहुतो आंगि/किया प्रदास्यानते वाद रावका हात्याच्या सार्वायोग्ध्य विधानिक राति द.सा. १३.००% दागे न्यावाच्या एकतिक वर्षाल पुरत्याच्याच्या स्विकारता प्रकार करिया प्रमुद्ध राव्याच्या सार्वारा प्रकार प्रकार करिया प्रमुद्ध राव्याच्या सार्वारा पर कृष्ण सुर्व प्रकार करिया सार्वार प्रकार करिया सार्वार करिया सार्वर प्रकार प्रकार करिया सार्वार प्रकार प्रकार करिया सार्वार प्रकार प्रकार करिया सार्वार प्रकार प्रकार करिया सार्वार प्रकार करिया सार्वार प्रकार करिया सार्वार प्रकार प्रकार करिया सार्वार प्रकार प्रकार करिया सार्वार प्रकार स्वार प्रकार प्रका अनुतोष मंजुर करावेत. सदर दिनांक ७ मे, २०२४

सर दिनांक ७ में, २०२४ प्रबंधकांकिता नगर दिवाणी न्यापालय, दिंबोशी येबील सीत्य हैं डी., पेसार्च बार्योकरिता वकीत्व पता:-विक्षी पाटंगर्स, ककीत्व, रस मजना, सासकर्ता इंडस्स, सूल्यी बहुमदास मार्ग, बॉलाई इंस्टेट, मुंबई 40000 र प्रति,

Place: Jalgaon Date: 18th May, 2024



# AEONX AEONX DIGITAL TECHNOLOGY LIMITED

Regd. Office: 12/13, Jeevan Udyog Building, 278, Dr. D. N. Road, Fort, Mumbai - 400 001, Tel: 022-66221700

CIN - L62099MH1992PLC069615 Email: secretarial@aeonx.digital Website: http://www.ashokalcochem.com

Extract from the Audited Standalone & Consolidated Financial Results for the Quarter & Year Ended March 31, 2024

	Quarter & real				P PORTS	(Rs. in Lakh:	s, except EPS)	
	PARTICULARS		STANDALONE					
Sr.		QUARTER ENDED			YEAR ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED
		31-03-2024 AUDITED	31-03-2023 AUDITED	31-03-2024 AUDITED	31-03-2024 AUDITED	31-03-2023 AUDITED	31-03-2024 AUDITED	
1.	Total Income from Operations	358.89	417.71	1,201.67	1,008.24	777.36	3,431.24	
2.	Net Profit / (Loss) for the period			Service to	88 表 預報	8.1921 TE 0	mar airt	
	(Before tax, Exceptional and/or Extraordinary items)	42.89	163.68	123.93	126.84	187.59	253.62	
3.	Net Profit / (Loss) for the period before tax						S THE SHEET	
	(after Exceptional and/or Extraordinary items)	247.56	163.68	237.14	331.51	187.59	366.83	
4.	Net Profit / (Loss) for the period after tax			Name a	10000	FREST STOT	Contract of	
	(after Exceptional and/or Extraordinary items)	214.55	. 121.14	179.29	275.03	124.32	272.96	
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss)				Ome	and a	CONSTER	
	for the period (after tax) and Other Comprehensive Income (after tax)]	0.76	0.38	0.76	(1.54)	(1.96)	(3.38)	
6.	Equity Share Capital	460.03	460.03	460.03	460.03	460.03	460.03	
7.	Earnings Per Share (of Rs.10/- each)					CONTROL IN	ATTENDED	
	(for continuing and discontinuing operations)		896	19903	DESCRIPTION OF	PE RIVER	- Torontogo	
	Basic & Diluted	4.66	2.63	3.90	5.98	2.70	5.93	

# NOTES:

- 1. The above is an extract of the detailed Financial Results for the Quarter & Year ended March 31, 2024 filed with the Stack Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Financial Results for the Quarter & Year ended March 31, 2024 are available on the Stock Exchange website www.bseindia.com and on the Company's website www.ashokalcochem.com.
- Expringer records my financial results have been reviewed by the Audit Committee & subsequently approved by the Board of Directors of the Company at their meeting held on May 17, 2024.
- 3. Figures for the pre

For AEONX DIGITAL TECHNOLOGY LIMITED MANAN SHAH

(DIN: 06378095)

(7 in Lakhs except EPS)

Date: 17-05-2024

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# **FOODS AND INNS LIMITED**

CIN: L55200MH1967PLC013837

Regd. Office: L'dyog Bhavan, 2" Floor, 29 Walkhard Harchard Marg, Ballard Estate, Mumbai - 400 038.

Phone No.: +91-22-22813102; E-mail: wirletous@floodsandins.com; Website: www.foodsardinss.com

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Particulars | Quarter ended | Year ended | 31-Mar-24 | 31-Mar-24 | 31-Mar-24 | 31-Mar-23 | 31-Mar-24 | | Quarter ended | Year ended | | 31-Mar-24 | 31-Dec-23 | 31-Mar-23 | 31-Mar-24 | 31-Mar-23 | Refer Note 3 | Unaudited | Refer Note 3 | Audited | A 15,153.32 33,365.25 102,683.01 100,151.62 2,000.84 514.08 2,189.69 6.421.18 5.894.13 2.009.66 523.57 2,221.58 6,453.14 before tax

Net Profit/ (Loss) for the period after tax (after Extraordinary Items)

Equity Share Capital (Face value of ₹ 1/- each) 4,723.72 522.57 1,519.80 513.96 373.20 1,477.38 3,670.50 567.64 537.02 509.38 Earning per share (Face value of ₹ 1/- each 2.63 6.16 8.41

tes:
The above is an extract of the detailed format of Quarter and Year ended March 31, 2024, Results were filled with Stock Exchange under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2016. The full format of the Quarterly / Year ended Financial results are available on stock exchange websites (www. bseindia.com), (www.nseindia.com) and no Company's website (www.fosaindians.com)
The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 17, 2024.
Figures of the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year, which were subject to limited review.

Place : Mumbai Date : May 17, 2024



Regd. Off.: Jain Plastic Park, N.H.No.6, Bambhori, Jalgaon - 425001. CIN: L29120MH1986PLC042028

# STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-MAR-2024

(₹ in Lacs except earning per share)

Particulars	Standalone				Consolidated				
		Aud	ited		Audited				
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	
Revenue from operations	106,527	116,603	382,114	361,349	172,657	174,541	614,730	574,758	
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	3,105	2,677	7,931	4,957	4,532	(8,741)	12,766	(7,449)	
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,105	1,990	7,931	3,478	4,532	(9,428)	12,766	(8,928)	
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,514	3,461	5,554	3,932	3,753	(10,476)	9,101	(12,079)	
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,489	3,437	5,553	3,370	(969)	181,021	5,994	150,214	
Equity Share Capital	13,735	12,479	13,735	12,479	13,735	12,479	13,735	12,479	
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			469,637	446,747	-	Maria Maria	530,428	505,636	
Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations) -							NEWSTERN AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS		
1. Basic:	0.37	0.55	0.83	0.63	(0.14)	15.73	0.67	13.33	
2. Diluted:	0.36	0.54	0.79	0.62	(0.14)	15.48	0.64	13.08	
	Revenue from operations  Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]  Equity Share Capital  Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  Earnings Per Share (of ₹ 2/- each)  (for continuing and discontinued operations) -  1. Basic:	Revenue from operations  106,527  Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)  Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)  Total Comprehensive Income for the period (after tax) and Other Comprehensive Income (after tax) and Other Comprehensive Income (after tax)  Equity Share Capital  Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year  Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations) -  1. Basic: 0.37	Revenue from operations   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   116,603   106,527   106,603   106,527   106,603   106,527   106,603   106,527   106,603   106,527   106,603   106,527   106,527   106,603   106,527	Particulars	Particulars	Revenue from operations   106,527   116,603   382,114   361,349   172,657     Net Profit / (Loss) for the period (before tax (after Exceptional and/or Extraordinary items)   1,990   7,931   3,478   4,532     Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)   2,514   3,461   5,554   3,932   3,753     Net Profit / (Loss) for the period after tax   2,514   3,461   5,554   3,932   3,753     (after Exceptional and/or Extraordinary items)   2,489   3,437   5,553   3,370     (periodic form) from the period (after tax) and Other Comprehensive Income (after tax)   2,489   3,437   5,553   3,370     Equity Share Capital   13,735   12,479   13,735   12,479   13,735     Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year   469,637   446,747   - in the Audited Balance Sheet of the previous year   Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations) -   0.37   0.55   0.83   0.63   (0.14)	Audited   Quarter Ended   Year Ended   Quarter Ended   Quart	Revenue from operations   31-Mar-24   31-Mar-23   31-Mar-24   31-Mar-24   31-Mar-23   31-Mar-24   31-Mar-24   31-Mar-23   31-Mar-24   31-Mar-23   31-Mar-24   31	

Notes: The above is an extract of the detailed Audited Financial Working Results for the Quarter/year ended 31-Mar-2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Working Results for the Quarter/year ended 31-Mar-2024 are available on the websites of the Stock Exchange(s) and the web site of the Company i.e. www.jains.com

For Jain Irrigation Systems Ltd.

Anil B. Jain Vice Chairman & Managing Director